

# HOME PRICES STABILIZE IN THE FIRST HALF OF 2012

Overall price declines stop in the seven-parish metro area and the number of homes sold rises by 10 percent.

**MAP KEY**  
Price per square foot, undamaged or repaired single-family homes

**\$000** 2012, 1st half  
**\$000** 2005 pre-Katrina



Low interest rates mean that many people find it cheaper to buy than to rent.

ZIP code	Condition of property	HOME PRICE PER SQUARE FOOT						Average sale price 2012	Pct. change 1st half of 2011 to 1st half of 2012	
		Before Katrina	2008	2009	2010	1st half 2011	1st half 2012			
<b>ORLEANS</b>										
70113	Undamaged	\$58	\$97	\$75	\$108	\$67	\$86	\$89	\$208,050	33%
	Damaged		\$21	\$26	\$26	\$16	\$16	\$16	\$30,075	
70114	Undamaged	\$94	\$104	\$87	\$81	\$83	\$74	\$83	\$129,641	0%
	Damaged		\$42	\$38	\$28	\$25	\$27	\$29	\$42,043	16%
70115	Undamaged	\$173	\$182	\$178	\$193	\$199	\$191	\$209	\$453,380	5%
	Damaged		\$69	\$74	\$68	\$62	\$69	\$55	\$99,228	-11%
70116	Undamaged	\$153	\$203	\$246	\$284	\$268	\$273	\$249	\$592,360	-7%
	Damaged		\$77	\$57	\$48	\$35	\$31	\$22	\$36,500	-37%
70117	Undamaged	\$75	\$130	\$122	\$123	\$120	\$121	\$138	\$218,140	15%
	Damaged		\$35	\$22	\$32	\$28	\$28	\$30	\$48,466	7%
70118	Undamaged	\$169	\$204	\$174	\$185	\$202	\$197	\$218	\$514,562	8%
	Damaged		\$52	\$34	\$54	\$82	\$77	\$40	\$54,016	-51%
70119	Undamaged	\$113	\$124	\$126	\$118	\$136	\$133	\$110	\$203,195	-13%
	Damaged		\$32	\$29	\$26	\$31	\$33	\$28	\$33,893	-10%
70122	Undamaged	\$92	\$98	\$99	\$95	\$96	\$95	\$96	\$202,115	0%
	Damaged		\$35	\$30	\$37	\$32	\$32	\$33	\$59,724	3%
70124	Undamaged	\$158	\$146	\$128	\$138	\$141	\$143	\$149	\$356,853	6%
	Damaged		\$63	\$56	\$57	\$64	\$68	\$75	\$206,506	17%
70125	Undamaged	\$128	\$129	\$121	\$128	\$125	\$128	\$144	\$321,682	15%
	Damaged		\$47	\$50	\$56	\$36	\$43	\$73	\$120,165	103%
70126	Undamaged	\$71	\$80	\$77	\$73	\$75	\$71	\$58	\$122,029	-23%
	Damaged		\$27	\$25	\$27	\$21	\$22	\$23	\$40,100	10%
70127	Undamaged	\$71	\$83	\$81	\$76	\$75	\$69	\$67	\$120,137	-11%
	Damaged		\$29	\$27	\$26	\$24	\$25	\$18	\$29,909	-25%
70128	Undamaged	\$88	\$85	\$83	\$78	\$74	\$70	\$71	\$171,770	-4%
	Damaged		\$41	\$36	\$35	\$30	\$31	\$31	\$75,924	3%
70129	Undamaged	\$68	\$76	\$82	\$66	\$73	\$67	\$67	\$116,958	-8%
	Damaged		\$27	\$19	\$25	\$26	\$30	\$26	\$65,750	0%
70130	Undamaged	\$173	\$176	\$172	\$191	\$158	\$178	\$182	\$507,193	15%
	Damaged		\$112	\$88	\$93	\$86	\$83	\$84	\$198,273	-2%
70131	Undamaged	\$93	\$112		\$35	\$34	\$33	\$30	\$60,702	-12%
<b>JEFFERSON</b>										
70001	Undamaged	\$126	\$133	\$124	\$124	\$121	\$119	\$127	\$237,073	5%
	Damaged		\$78	\$68						
70002	Undamaged	\$122	\$118	\$116	\$114	\$107	\$109	\$111	\$259,712	4%
	Damaged		\$72	\$68						
70003	Undamaged	\$106	\$110	\$105	\$100	\$89	\$90	\$95	\$172,844	7%
	Damaged		\$67	\$46						
70005	Undamaged	\$168	\$168	\$155	\$144	\$167	\$159	\$156	\$385,921	-7%
70006	Undamaged	\$120	\$113	\$112	\$109	\$107	\$104	\$113	\$247,031	6%
	Damaged		\$71							
70121	Undamaged	\$111	\$120	\$119	\$109	\$114	\$108	\$107	\$152,822	-6%
	Damaged		\$96							
70123	Undamaged	\$127	\$134	\$123	\$117	\$111	\$113	\$108	\$220,649	-3%
70053	Undamaged	\$95	\$104	\$103	\$88	\$92	\$85	\$84	\$121,433	-9%
70056	Undamaged	\$83	\$93	\$85	\$79	\$78	\$76	\$70	\$135,798	-10%
	Damaged		\$49	\$46						
70058	Undamaged	\$82	\$89	\$88	\$82	\$68	\$65	\$57	\$105,979	-16%
	Damaged		\$46	\$39						
70062	Undamaged	\$92	\$107	\$109	\$90	\$82	\$74	\$73	\$91,269	-11%
	Damaged		\$47							
70065	Undamaged	\$107	\$116	\$108	\$98	\$95	\$94	\$90	\$172,068	-5%
	Damaged		\$51	\$44						
70067	Undamaged		\$116	\$64	\$98	na		\$92	\$169,379	1%
70072	Undamaged	\$87	\$101	\$94	\$81	\$77	\$78	\$78	\$124,384	1%
	Damaged		\$50	\$50						
70094	Undamaged	\$73	\$90	\$83	\$77	\$53	\$55	\$58	\$79,910	9%
	Damaged		\$42	\$35						

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		Before Katrina	2008	2009	2010	1st half 2011	1st half 2012			
<b>PLAQUEMINES</b>										
70037	Undamaged	\$112	\$121	\$121	\$111	\$110	\$108	\$129	\$316,082	17%
<b>ST. BERNARD</b>										
70032	Undamaged	\$80	\$86	\$70	\$61	\$61	\$64	\$62	\$95,739	2%
	Damaged		\$24	\$17	\$18	\$18	\$25	\$16	\$39,600	-11%
70043	Undamaged	\$81	\$85	\$75	\$66	\$65	\$66	\$62	\$101,766	-5%
	Damaged		\$23	\$23	\$23	\$22	\$25	\$29	\$46,012	32%
70075	Undamaged	\$85	\$86	\$81	\$69	\$65	\$70	\$69	\$125,163	6%
	Damaged		\$22	\$21	\$14	\$23	\$38	\$26	\$69,250	13%
70085	Undamaged	\$62	\$77	\$59	\$57	\$69	\$69	\$47	\$58,141	-32%
	Damaged		\$15	\$28	\$17	\$22	\$22	\$20	\$25,000	-9%
70092	Undamaged	\$68	\$78	\$80	\$72	\$59	\$62	\$54	\$71,475	-8%
	Damaged		\$23	\$17	\$21	\$22	\$24	\$16	\$19,500	-27%
<b>ST. CHARLES</b>										
70030	Undamaged	\$81	\$101	\$98	\$91	\$75	\$78	\$103	\$194,916	37%
70031	Undamaged	\$96	\$100	\$87	\$86		\$97		\$145,500	
70039	Undamaged	\$96	\$93	\$106	\$106	\$98	\$93	\$75	\$86,966	-23%
70047	Undamaged	\$96	\$109	\$104	\$98	\$88	\$91	\$94	\$209,877	7%
70057	Undamaged	\$94	\$121	\$90	\$89	\$90	\$100	\$82	\$160,981	-9%
70068	Undamaged	\$97	\$121	\$114	\$113	\$109	\$105	\$93	\$215,443	-15%
70070	Undamaged	\$86	\$108	\$104	\$100	\$101	\$101	\$93	\$193,417	-8%
70079	Undamaged	\$79	\$96	\$85	\$92	\$52	\$63	\$67	\$86,665	29%
70087	Undamaged	\$103	\$108	\$107	\$98	\$85	\$90	\$97	\$200,494	14%
<b>ST. JOHN THE BAPTIST</b>										
70051	Undamaged	\$94	\$80	\$68	\$88		\$64	\$61	\$72,750	
70068	Undamaged	\$82	\$98	\$95	\$87	\$78	\$78	\$72	\$126,369	-8%
70084	Undamaged	\$58	\$92	\$82	\$75	\$57	\$46	\$57	\$81,906	0%
70090	Undamaged				\$85					
<b>ST. TAMMANY</b>										
70420	Undamaged	\$97	\$113	\$107	\$104	\$95	\$95	\$100	\$201,565	5%
70431	Undamaged	\$133	\$146	\$94	\$95	\$96	\$89	\$77	\$192,671	-20%
70433	Undamaged	\$99	\$122	\$120	\$112	\$106	\$115	\$110	\$240,235	4%
	Damaged		\$72	\$66						
70435	Undamaged	\$128	\$111	\$107	\$103	\$107	\$104	\$101	\$215,243	-6%
70437	Undamaged	\$111	\$124	\$120	\$114	\$118	\$107	\$99	\$209,516	-16%
70445	Undamaged	\$92	\$100	\$87	\$86	\$76	\$77	\$81	\$137,394	7%
70447	Undamaged	\$106	\$134	\$127	\$122	\$114	\$117	\$111	\$231,310	-3%
70448	Undamaged	\$100	\$119	\$114	\$111	\$106	\$107	\$105	\$231,368	-1%
	Damaged									
70452	Undamaged	\$87	\$103	\$97	\$83	\$89	\$84	\$71	\$128,556	-20%
	Damaged		\$46							
70458	Undamaged	\$107	\$103	\$97	\$90	\$85	\$86	\$81	\$162,115	-5%
	Damaged		\$54	\$51						
70460	Undamaged	\$76	\$91	\$81	\$76	\$71	\$66	\$64	\$109,224	-10%
	Damaged		\$41	\$39						
70461	Undamaged	\$87	\$100	\$94	\$88	\$86	\$84	\$85	\$174,079	-1%
	Damaged		\$53							
70471	Undamaged	\$112	\$124	\$116	\$114	\$112	\$112	\$117	\$324,652	4%

\*70112: Central Business District, no data because area is mostly office and condo buildings.  
 Notes: Pre-Katrina data is from January through August, 2005. Undamaged property and repaired property are grouped together in the chart. Damaged property refers to houses left unrenovated after Katrina. The percent change reflects the change in price per square foot. Damaged property sales are now being tracked only in Orleans and St. Bernard parishes.  
 Data collection: The New Orleans Metropolitan Association of Realtors supplied data about single-family home sales to Real Property Associates, the Metairie consulting firm run by Wade Rogas. The data include only Realtor-assisted sales, not foreclosure sales, tax sales or properties sold to the state. Figures were not reported if there were three or fewer sales. Sales prices of \$15,000 or less aren't recorded as they are assumed to be tear-downs.